OFFICIAL PUBLIC POLICY

CFD and Leveraged Trading Risk Disclosure

Document information	Details
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Risk	What it means
Leverage	A small market movement can cause a disproportionately large gain or loss and rapid close-out.
Loss beyond deposited funds	If negative balance protection is not expressly enabled, losses and charges may exceed available equity.
Over-the-counter counterparty	A CFD may be a bilateral contract and not an exchange-traded asset; you may depend on the issuer or counterparty performing.
No ownership	A CFD generally does not give voting, custody or ownership rights in the underlying asset.
Gapping and slippage	Stops are not guaranteed. Execution may occur materially away from a requested or trigger price.
Liquidity	A product or hedge may become illiquid, widen in spread, be suspended or become unavailable.
Pricing	Platform prices may be derived from external sources and may differ from an exchange, another broker or the underlying cash market.
Financing and costs	Overnight financing, spreads, commissions and conversions can materially reduce returns, especially for frequently traded or long-held positions.
Currency	Account and product currency differences create additional exchange-rate risk.
Corporate events	Dividends, splits, takeovers, delistings and other events may cause cash adjustments, position changes or closure.
Crypto-linked derivatives	Crypto underlyings may have extreme volatility, fragmented pricing, operational disruption and legal uncertainty.
Technology and cyber	Connection, device, authentication, platform or third-party failures can prevent access or create delay.
Regulatory and tax	Rules, product availability, tax treatment and reporting duties can change, including while positions are open.
Advice	A suitable recommendation can still lose money. Suitability is not a guarantee or promise of outcome.

D.1 Acknowledgement

By trading, you acknowledge that you have read this disclosure, understand the relevant product and can bear the potential loss. We may require an appropriateness assessment, learning material, a cooling-off period, lower limits or refusal of access. Passing an assessment does not make trading risk-free.